



MEMORANDUM OF UNDERSTANDING (MOU)

between

ARANYA AGRI BIOTECH LLP (Aranya)

having its Laboratory and Farm at Block 43p, B/h MGVCL Sub-station, Near NH 8, Mogar, Anand – 388 340, Gujarat and registered office at 9th Floor, Rajhans Bonista, Behind ram Chawk, Ghod Dod Road, Surat - 395007

and

UKA TARSADIA UNIVERSITY (UTU)

established under Gujarat Private University (Amendment) Act No. 25 - 2011 Government of Gujarat and approved under section 22 of UGC Act 1956, situated at Maliba Campus, Gopal Vidyanagar, Bardoli-Mahuva Road,

Tarsadi - 394 350

Individually Aranya and UTU are referred to as Party and Jointly as Parties

It is well understood by the two Parties that, they will all pay heed to this memorandum of understanding and hence the following understanding has been reached between the Parties.

Purpose and Scope:

Aranya and UTU are involved in the activities in area of Research & Development and Production in the field of Plant Tissue Culture and allied activities. They have synergies and complementary expertise and facilities, which can be jointly used to enhance the effectiveness of research activities as well as production capability in the area of Plant Tissue Culture. Recognizing their common interest, both Parties agree as below;

1. Carry out collaborative research in the areas of Agricultural Biotechnology, Plant Tissue Culture, Fruit, Vegetable & Medicinal Plants and allied areas
2. Extend Plant Tissue Culture lab facilities of UTU to Aranya under the mutually agreed arrangement that will be captured under separate agreement between the Parties. for producing plants from Suckers /mother plants / plant tissues possessed/hardened by Aranya and brought into the UTU facilities in order to grow further to the saleable stage and market the same by Aranya in the market and support cultivators/farmers.



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3. Jointly carry out technology development with an objective to have its commercial application in plant tissue culture, agriculture, biotechnology, microbiology, pharmacy and chemistry.
4. Seek financial opportunities and assistance from government institutes and / or other such institutes wherever feasible to enable this mutual collaboration between the Parties
5. To facilitate industrial training of students/scholars of UTU on projects in the areas of research and technology at Aranya subject to the provisions of Non-Disclosure Agreement to be entered into between the Parties. It is clarified that Aranya shall have right to accept or refuse the proposal for involvement of students for the Industrial Training depending upon the confidentiality involved in the projects
6. To extend UTU's capabilities, qualification and special rights possessed by it on virtue of it being an education institute or any such recognition to aid the joint projects undertaken by both the Parties
7. Facility/resources of mutual interest can be purchased by either of the Parties in consultation with other Party and after mutual agreement

Conditions and Arrangements

1. The Parties undertake not to disclose any materials exchanged in the course of the Proposal Preparation to third parties.
2. The scope defined in this MOU is not exhaustive and may be expanded or modified over time as new scientific insights and priorities arise.
3. UTU will seek appropriate approval and registration or facilitate Aranya to obtain NCS-TCP accreditation and similar if any of its facility from Department of Biotechnology , Government of India (DBT) and shall take all actions at its own cost to maintain such registration /accreditation/ certification during the arrangement with Aranya. UTU also agrees to extend the benefits of its registration to Aranya in its efforts to promote its business in all possible ways.
4. Aranya and UTU do not intend to establish legal relations by the signing of this Memorandum of Understanding. The sole purpose of this MOU is to prepare ground work with Parties involved for developing and producing Plant Tissue Culture, Food, Medicinal Plants and implement Research & Technology projects of mutual interest for which the Parties wish to seek financial means and assistance

Timing and duration:

This MOU is entered into between the Parties on 1st July 2019 and shall remain in effect for 3 years from the date of signing. The agreement can be further renewed with mutual understanding.



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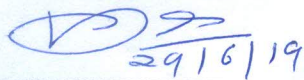
Under this MOU, there shall be separate agreements for various independent projects, which shall capture detailed terms and conditions.

Future Cooperation:

When detailed and specific opportunities and projects for collaboration are identified, the Parties role, commitment and legal obligations along with detail terms and condition shall be specified by the provisions of the pertinent written agreement to be entered into at a later date.

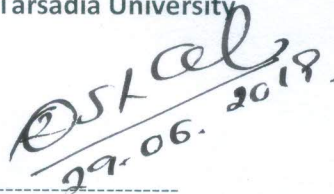
Agreed and Approved by authorized signatories (management) of the Parties .

Aranya Agri Biotech LLP


29/6/19

Mr. Viral Desai
Aranya Agribiotech LLP
(Partner)

Uka Tarsadia University


29.06.2019.

Dr. Dinesh R. Shah (Provost)

UKA Tarsadia University
Maliba Campus, Gopal Vidyanagar
Bardoli-Mahuva Road,
Di. Surat, Gujarat (INDIA)



Dr. R. Krishnamurthy
(Director – C. G. Bhakta Institute of Biotechnology)

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